



| Share buyback activities* | | | | | Deutsche Bank stock** | | | |
|----------------------------|---------------------------|---------------------|------------------------|---------------------------|-----------------------|---------------|------------------------|-----------------------------|
| Week starting on (Date) | Shares repurchased (#) | Market share (%) | Average price (EUR) | Buyback volume (EUR m) | Low (EUR) | High (EUR) | Average price (EUR) | Market turnover (Shares) |
| 14 Jul 14 | 2,908,000 | 6.1 | 26.70 | 77.6 | 25.51 | 27.14 | 26.53 | 47,861,649 |
| 21 Jul 14 | 3,635,000 | 8.7 | 26.63 | 96.8 | 25.91 | 27.44 | 26.62 | 41,742,882 |
| 28 Jul 14 | 4,867,000 | 9.2 | 26.09 | 127.0 | 25.00 | 27.08 | 26.06 | 52,981,254 |
| 04 Aug 14 | 4,350,000 | 9.1 | 24.72 | 107.5 | 24.17 | 25.39 | 24.71 | 47,684,840 |
| 11 Aug 14 | 900,000 | 2.5 | 24.63 | 22.2 | 24.31 | 25.02 | 24.67 | 36,401,313 |
| 27 Okt 14 | 588,000 | 1.2 | 24.79 | 14.6 | 23.85 | 26.00 | 24.76 | 50,257,907 |
| 26 Jan 15 | 2,900,000 | 5.0 | 25.84 | 74.9 | 24.88 | 26.40 | 25.65 | 57,973,260 |
| 02 Feb 15 | 3,450,000 | 6.8 | 26.94 | 93.0 | 25.41 | 27.43 | 26.83 | 50,646,159 |
| 09 Feb 15 | 2,010,000 | 4.2 | 26.73 | 53.7 | 26.43 | 28.42 | 27.28 | 48,348,544 |
| Sum | 25,608,000 | 5.9 | 26.06 | 667.3 | | | | |

| Options | | | |
|----------------------------|---------------------------------------|-------------------------------|---------------------------|
| Week starting on (Date) | Shares repurchased via options (#) | Average strike price (EUR) | Buyback volume (EUR m) |
| No options exercised | | | |
| | | | |
| | | | |
| Sum | 0 | | 0.0 |

| Total | | | |
|--------------|---------------------------|------------------------|---------------------------|
| | Shares repurchased (#) | Average price (EUR) | Buyback volume (EUR m) |
| Total | 25,608,000 | 26.06 | 667.3 |

| | |
|--|----------------|
| Treasury Stock inventory as at 21 May 2015 (shares) | 180,534 |
|--|----------------|

* Share buybacks after Annual General Meeting on 22 May 2014

** Source: Bloomberg; Xetra data