



Media Release

Frankfurt am Main

March 1, 2024

Deutsche Bank commences share buyback program with a volume of up to € 675 million

Deutsche Bank (XETRA: DBKGn.DB / NYSE: DB) today announces that the share buyback program recently approved by the European Central Bank will commence on March 4, 2024. This program, with a volume of up to € 675 million, is to be completed by July 23, 2024, at the latest. The volume of the new program is 50% higher than the bank's € 450 million share buyback program completed in 2023.

"With this share buyback program, together with our proposed dividend of 45 cents per share in respect of 2023, we aim to make capital distributions to shareholders of € 1.6 billion this year, bringing total distributions since 2022 to € 3.3 billion," said Chief Financial Officer James von Moltke. "Substantial and growing capital distributions to our shareholders are a cornerstone of our Global Hausbank strategy and we are well positioned to exceed our distribution goal of € 8 billion paid in 2022-2026."

Further details of the share buyback program can be found [here](#); the bank will provide weekly updates on the current status of the share buyback program on its Investor Relations page.

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Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.

Forward-looking statements

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement.

Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission.

Such factors are described in detail in our most recent SEC Form 20-F under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.