



Disclosures for Global Systemically Important Institutions (G-SIIs) 2019



Deutsche Bank's disclosure with regard to Global Systemically Important Institutions (G-SII's) indicators as of December 31, 2019

Article 441 of the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation or "CRR") requires institutions identified as global systemic important institutions ("GSII"s) in accordance with Article 131 of the Directive 2013/36/EU (Capital Requirements Directive , or "CRD") to disclose, on an annual basis, the indicators used for determining the score of the institutions in accordance with the identification methodology referred to in that Article.

Global systemic importance is measured in terms of the impact an institution's failure might have on the global financial system and the wider economy, rather than the risk that a failure could actually occur.

The measurement approach of the global systemic importance is indicator-based, with the indicators reflecting size, interconnectedness, substitutability or financial infrastructure for the services provided, as well as complexity and global (cross-jurisdictional) activity.

The European Banking Authority ("EBA") issued Revised Guidelines on the further specification of the indicators of global systemic importance and their disclosure used for determining the score of G-SII's under Article 441 CRR as published in the Commission Implementing Regulation (EU) 2016/818 amending Implementing Regulation (EU) No 1030/2014. This regulation sets forth implementing technical standards with regard to the uniform formats and date for the disclosure of the values used to identify global systemically important institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. Moreover, the Commission Delegated Regulation (EU) 2016/1608 amended Delegated Regulation (EU) No 1222/2014 with regard to regulatory technical standards for the specification of the methodology for the identification of global systemically important institutions and for the definition of subcategories of global systemically important institutions. Further specifications are laid down in the Instructions for the end-2019 G-SIB assessment, as published by the Basel Committee on Banking Supervision ("BCBS") on January 17, 2020. In the wake of the COVID-19 pandemic, the regulators deferred the application of the revised assessment methodology and the higher loss absorbancy requirements by one year to 2021.

The underlying methodology is outlined in the aforementioned documents. It falls under the aegis of the Financial Stability Board ("FSB") and is intended to develop a methodology comprising both quantitative and qualitative indicators that can contribute to the assessment of the systemic importance of financial institutions at a global level.

The systemic importance of banks is assessed by the FSB in a global context. In the European Union, national competent authorities are responsible for identifying G-SIIs. In Germany, the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) is responsible for this assessment as prescribed by the German Banking Act.

Deutsche Bank qualified as a G-SII, based on the indicators as of December, 31 2018 as published on its website in 2019.

The disclosures as of December 31, 2019 provided below are calculated based on the aforementioned specific instructions and thus are not directly comparable to other disclosed information. The EBA respectively the BCBS instructions are based on the regulatory, not the IFRS accounting consolidated Group. Further, calculation methods as per EBA's / BCBS' instructions may lead to further deviations from other disclosures.

End-2019 G-SIB Assessment Exercise

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	DE
(2) Bank name	1002	Deutsche Bank AG
(3) Reporting date (yyyy-mm-dd)	1003	2019-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	2020-04-29
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2020-04-29
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://www.db.com/ir/en/regulatory-reporting.htm

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in million EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	31.042
(2) Capped notional amount of credit derivatives	1201	8.724
(3) Potential future exposure of derivative contracts	1018	108.639
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	87.493
(2) Counterparty exposure of SFTs	1014	5.692
c. Other assets	1015	833.794
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 0% credit conversion factor (CCF)	1019	52.940
(2) Items subject to a 20% CCF	1022	70.401
(3) Items subject to a 50% CCF	1023	148.660
(4) Items subject to a 100% CCF	1024	8.829
e. Regulatory adjustments	1031	9.877
f. Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) thorough 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	1.177.917

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in million EUR
a. Funds deposited with or lent to other financial institutions	1033	30.716
(1) Certificates of deposit	1034	14
b. Unused portion of committed lines extended to other financial institutions	1035	3.955
c. Holdings of securities issued by other financial institutions:		
(1) Secured debt securities	1036	958
(2) Senior unsecured debt securities	1037	15.573
(3) Subordinated debt securities	1038	1
(4) Commercial paper	1039	0
(5) Equity securities	1040	2.236
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	1041	484
d. Net positive current exposure of securities financing transactions with other financial institutions	1213	23.838
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:		
(1) Net positive fair value	1043	10.544
(2) Potential future exposure	1044	46.921
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1045	134.257
Section 4 - Intra-Financial System Liabilities	GSIB	Amount in million EUR
a. Funds deposited by or borrowed from other financial institutions:		
(1) Deposits due to depository institutions	1046	26.683
(2) Deposits due to non-depository financial institutions	1047	40.424
(3) Loans obtained from other financial institutions	1105	9.824
b. Unused portion of committed lines obtained from other financial institutions	1048	0
c. Net negative current exposure of securities financing transactions with other financial institutions	1214	27.337
d. Over-the-counter derivatives with other financial institutions that have a net negative fair value:		
(1) Net negative fair value	1050	11.873
(2) Potential future exposure	1051	44.714
e. Intra-financial system liabilities indicator (sum of items 4.a.(1) through 4.d.(2))	1052	160.854
Section 5 - Securities Outstanding	GSIB	Amount in million EUR
a. Secured debt securities	1053	21.482
b. Senior unsecured debt securities	1054	85.134
c. Subordinated debt securities	1055	8.947
d. Commercial paper	1056	1.585
e. Certificates of deposit	1057	2.224
f. Common equity	1058	14.297
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	1059	4.665
h. Securities outstanding indicator (sum of items 5.a through 5.g)	1060	138.333

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in million EUR
a. Australian dollars (AUD)	1061	96.063
b. Brazilian real (BRL)	1062	141.602
c. Canadian dollars (CAD)	1063	308.109
d. Swiss francs (CHF)	1064	253.514
e. Chinese yuan (CNY)	1065	539.316
f. Euros (EUR)	1066	39.496.325
g. British pounds (GBP)	1067	2.604.796
h. Hong Kong dollars (HKD)	1068	200.755
i. Indian rupee (INR)	1069	842.455
j. Japanese yen (JPY)	1070	760.980
k. Mexican pesos (MXN)	1108	44.956
l. Swedish krona (SEK)	1071	100.776
m. United States dollars (USD)	1072	66.930.176
n. Payments activity indicator (sum of items 6.a through 6.m)	1073	112.319.823

Section 7 - Assets Under Custody	GSIB	Amount in million EUR
a. Assets under custody indicator	1074	2.967.103

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in million EUR
a. Equity underwriting activity	1075	9.918
b. Debt underwriting activity	1076	195.268
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	205.186

Complexity indicators

Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million EUR
a. OTC derivatives cleared through a central counterparty	1078	19.016.636
b. OTC derivatives settled bilaterally	1079	12.810.804
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	31.827.441

Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in million EUR
a. Held-for-trading securities (HFT)	1081	96.607
b. Available-for-sale securities (AFS)	1082	40.477
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	66.706
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	7.244
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	1085	63.134

Section 11 - Level 3 Assets	GSIB	Amount in million EUR
a. Level 3 assets indicator (Assets valued for accounting purposes using Level 3 measurement inputs)	1086	24.076

Cross-Jurisdictional Activity Indicators

Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in million EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	653.432

Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in million EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	409.181
(1) Any foreign liabilities to related offices included in item 13.a.	1089	123.669
b. Local liabilities in local currency (excluding derivatives activity)	1090	128.902
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	414.414

