



## Deutsche Bank AG Transparency Report § 28 PfandBG as of 2021-09-30

(All figures in EUR mn unless otherwise stated)

### 1 OVERALL EXPOSURE AND CHARACTERISTICS

#### Overall Exposure\*

|  | Nominal Value |            | Present Value |            | Present Value - High Interest Rate Stress Scenario |            | Present Value - Low Interest Rate Stress Scenario |            | Present Value - Worst Case Interest and FX Rate Stress Scenario |            |
|--|---------------|------------|---------------|------------|--|------------|---|------------|---|------------|
|  | 2021-09-30    | 2020-09-30 | 2021-09-30    | 2020-09-30 | 2021-09-30   | 2020-09-30 | 2021-09-30  | 2020-09-30 | 2021-09-30  | 2020-09-30 |
| Public-Sector Pfandbriefe                          | 90.0          | 90.0       | 114.8         | 120.6      | 108.4  | 112.2      | 121.8   | 129.8      | 108.4   | 129.8      |
| Cover Assets                                       | 221.0         | 147.0      | 220.6         | 154.0      | 208.3  | 151.8      | 234.2   | 156.3      | 208.3   | 156.3      |
| Cover Assets acc. to § 20 (1)                      | 92.0          | 147.0      | 92.7          | 154.0      | 91.2   | 151.8      | 94.3  | 156.3      | 91.2  | 156.3      |
| Cover Assets acc. to § 20 (2) No. 1 (see footnote) | 129.0         | 0.0        | 127.9         | 0.0        | 117.0  | 0.0        | 139.9   | 0.0        | 117.0   | 0.0        |
| Cover Assets acc. to § 20 (2) No. 2 <sup>1</sup>   | 0.0           | 0.0        | 0.0           | 0.0        | 0.0  | 0.0        | 0.0   | 0.0        | 0.0   | 0.0        |
| as % of Public-Sector Pfandbriefe                  | 0.00%         | 0.00%      | 0.00%         | 0.00%      | 0.00%  | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%      |
| Cover Assets acc. to § 20 (2) No. 3 (Claims)       | 0.0           | 0.0        | 0.0           | 0.0        | 0.0  | 0.0        | 0.0   | 0.0        | 0.0   | 0.0        |
| as % of Total Cover Assets                         | 0.00%         | 0.00%      | 0.00%         | 0.00%      | 0.00%  | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%      |
| Cover Assets acc. to § 20 (2) No. 3 (Liabilities)  | 0.0           | 0.0        | 0.0           | 0.0        | 0.0  | 0.0        | 0.0   | 0.0        | 0.0   | 0.0        |
| as % of Public-Sector Pfandbriefe                  | 0.00%         | 0.00%      | 0.00%         | 0.00%      | 0.00%  | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%      |
| Over-Collateralisation                             | 131.0         | 57.0       | 105.8         | 33.4       | 99.9   | 39.6       | 112.4   | 26.5       | 99.9  | 26.5       |
| as % of Public-Sector Pfandbriefe                  | 145.56%       | 63.3%      | 92.15%        | 27.7%      | 92.14%   | 35.3%      | 92.25%  | 20.4%      | 92.14%  | 20.4%      |

\* acc. to § 5 (1) No. 1 and § 6 (2) No. 2 PfandBarwertV dynamic approach

<sup>1</sup> incl. Cover Assets acc. to § 4 (1) sentence 2 No. 3 PfandBG and § 4 (1) sentence 3 No. 2a and No. 3 PfandBG

#### Maturity Structure of the Public-Sector Pfandbriefe and Fixed Interest Periods of the Cover Assets\*

| 2021-09-30                | <= 6 months | >6 months and <=12 months | >12 months and <=18 months | >18 months and <=2 years | >2 years and <=3 years | >3 years and <=4 years | >4 years and <=5 years | >5 years and <=10 years | > 10 years |
|---------------------------|-------------|---------------------------|----------------------------|--------------------------|------------------------|------------------------|------------------------|-------------------------|------------|
| Public-Sector Pfandbriefe | 0.0         | 0.0                       | 0.0                        | 0.0                      | 0.0                    | 10.0                   | 40.0                   | 25.0                    | 15.0       |
| Cover Assets              | 30.0        | 25.0                      | 0.0                        | 0.0                      | 0.0                    | 37.0                   | 0.0                    | 129.0                   | 0.0        |

| 2020-09-30                | <= 6 months | >6 months and <=12 months | >12 months and <=18 months | >18 months and <=2 years | >2 years and <=3 years | >3 years and <=4 years | >4 years and <=5 years | >5 years and <=10 years | > 10 years |
|---------------------------|-------------|---------------------------|----------------------------|--------------------------|------------------------|------------------------|------------------------|-------------------------|------------|
| Public-Sector Pfandbriefe | 0.0         | 0.0                       | 0.0                        | 0.0                      | 0.0                    | 0.0                    | 10.0                   | 65.0                    | 15.0       |
| Cover Assets              | 45.0        | 20.0                      | 30.0                       | 25.0                     | 7.0                    | 0.0                    | 20.0                   | 0.0                     | 0.0        |

\* acc. to § 28 (1) sentence 1 No. 2 PfandBG

#### Present Value in EUR by currencies acc. to § 6 PfandBarwertV\*

|     | Net Present Value |            |
|-----|-------------------|------------|
|     | 2021-09-30        | 2020-09-30 |
| EUR | 99.9              | 0.0        |
|     | <b>99.9</b>       | <b>0.0</b> |

\* acc. to § 28 (1) sentence 1 No. 10 PfandBG

#### Fixed Interest Share Comparison\*

|  | Nominal Value |            |
|--|---------------|------------|
|  | 2021-09-30    | 2020-09-30 |
| Fixed Interest Public-Sector Pfandbriefe | 90.0          | 90.0       |
| as % of Public-Sector Pfandbriefe        | 100.00%       | 100.00%    |
| Fixed Interest Cover Assets              | 221.0         | 147.0      |
| as % of Total Cover Assets               | 100.00%       | 100.00%    |

\* acc. to § 28 (1) sentence 1 No. 9 PfandBG



## Deutsche Bank AG Transparency Report § 28 PfandBG as of 2021-09-30

(All figures in EUR mn unless otherwise stated)

### 2 STRUCTURE OF THE COVER POOL

#### Receivables applied to cover public-sector Pfandbriefe issued, categorized by size (nominal value)\*

|                                   | Nominal Value |              |
|-----------------------------------|---------------|--------------|
|                                   | 2021-09-30    | 2020-09-30   |
| up and including EUR 10 million   | 0.0**         | 7.0          |
| EUR 10 million to EUR 100 million | 92.0          | 140.0        |
| more than EUR 100 million         | 123.5         | 0.0          |
|                                   | <b>215,5</b>  | <b>147.0</b> |

\* acc. to § 28 (3) No. 1 PfandBG

\*\* It was ascertained that cover assets of statutory overcollateralization according to section 4 (1) No. 2 Pfandbrief Act in the amount of EUR 5.5 million have been disclosed in the originally published Transparency Report as at 30.09.2021. These cover assets are now no longer reported. The ongoing coverage calculations were not affected, and all legal requirements for coverage of the outstanding Pfandbriefe in circulation were always complied with.

#### Debtor Type and Country by Nominal Value\*

|                     | State  | Regional Authorities | Local Authorities | Other | Total | % of Regular Assets |
|---------------------|--------|----------------------|-------------------|-------|-------|---------------------|
| Germany             | 129.0  | 92.0                 | 0.0               | 0.0   | 221.0 | 100.00%             |
| % of Regular Assets | 58.37% | 41.63%               | 0.00%             | 0.00% |       |                     |

\* acc. to § 28 (3) No. 2 PfandBG

#### Further Cover Assets\*

|   | Assets acc. to § 20 (2) No. 1<br>(see footnote) |            | Assets acc. to § 20 (2) No. 2 <sup>1</sup> |            | thereof claims acc. to Article 129 of<br>Regulation (EU) no. 575/2013<br>(Covered Bonds) |            |
|---|---|------------|--|------------|--|------------|
|   | 2021-09-30                                      | 2020-09-30 | 2021-09-30                                 | 2020-09-30 | 2021-09-30   | 2020-09-30 |
| Germany                                   | 0.0   | 0.0        | 0.0  | 0.0        | 0.0  | 0.0        |
|   | <b>0.0</b>                                      | <b>0.0</b> | <b>0.0</b>                                 | <b>0.0</b> | <b>0.0</b>   | <b>0.0</b> |
| thereof exceeding Limits acc. to § 20 (2) |   |            | 0.0  | 0.0        |  |            |

|   | Nominal Value |            | as % of Public-Sector Pfandbriefe |            |
|---|---------------|------------|-----------------------------------|------------|
|   | 2021-09-30    | 2020-09-30 | 2021-09-30                        | 2020-09-30 |
| Largest Money Claim against Single Financial Institution* | 0.0           | 0.0        | 0.00%                             | 0.00%      |
| thereof exceeding Limits acc. to § 20 (2)                 | 0.0           | 0.0        | 0.00%                             | 0.00%      |

\* acc. to § 28 (1) sentence 1 No. 4, Nr. 5, No. 6 and No. 8 PfandBG

|   | Nominal Value |            | as % of Public-Sector Pfandbriefe |            |
|---|---------------|------------|-----------------------------------|------------|
|   | 2021-09-30    | 2020-09-30 | 2021-09-30                        | 2020-09-30 |
| Largest Money Claim against Central Bank* | 0.0           | 0.0        | 0.00%                             | 0.00%      |
| thereof exceeding Limits acc. to § 20 (2) | 0.0           | 0.0        | 0.00%                             | 0.00%      |

\* acc. to § 20 (2) No. 2 PfandBG &amp; acc. to § 4 (1) sentence 3 No. 2a PfandBG



**Deutsche Bank AG Transparency Report § 28 PfandBG  
as of 2021-09-30**

(All figures in EUR mn unless otherwise stated)

### 3 ADDITIONAL CHARACTERISTICS

#### Delinquent Assets\*

|  | Nominal Value  |            | <i>thereof Loans with Amount in Arrears at least 5%<br/>of the Claim</i> |            |
|--|----------------|------------|--|------------|
|  | 2021-09-30     | 2020-09-30 | 2021-09-30   | 2020-09-30 |
|  | <b>Germany</b> | 0.0        | 0.0  | 0.0        |
|  | <b>0.0</b>     | <b>0.0</b> | <b>0.0</b>   | <b>0.0</b> |

\* acc. to § 28 (2) sentence 3 No. 3 PfandBG

Footnote:

The value erroneously stated under §20 (2) No.1 is to be assigned to the value § 20 (1). The value for Cover Assets acc to § 20 (1) adds up to 221 Mio. Euro. The value for Cover Assets acc. To § 20 (2) No. 1 amounts to 0 Euro.