

Deutsche Postbank Funding Trust III Wilmington, Delaware

Deutsche Postbank Funding Trust III EUR 300,000,000 Noncumulative Trust Preferred Securities ISIN DE000A0D24Z1

NOTICE IS HEREBY GIVEN that DB Privat- und Firmenkundenbank AG has been merged as per May 15, 2020 into Deutsche Bank Aktiengesellschaft.

Deutsche Bank Aktiengesellschaft (the "Successor Bank"), a bank duly organized and existing under the laws of Germany, is now the successor of DB Privat- und Firmenkundenbank AG. The registered address of the Successor Bank is Taunusanlage 12, 60325 Frankfurt am Main, Germany. DB Privat- und Firmenkundenbank AG was the successor of Deutsche Postbank AG from May 25, 2018 until May 14, 2020.

May 18, 2020

Deutsche Postbank Funding Trust III