Deutsche Bank Investor Relations Release

27 December 2013



Deutsche Bank Aktiengesellschaft, London branch A\$ 129,990,000 Subordinated 6.50% Medium Term Notes due 23 April 2014 Series No 2004-2; ISIN Code AU0000DBAHC4 WKN code A0S8UJ (the "Notes") Issued pursuant to the A\$2,000,000,000 Australian Medium Term Note Programme (the "Programme")

Early Redemption Notice

The Issuer has exercised its call option pursuant to the terms and conditions contained in the Programme and the Pricing Supplement dated 22 April 2004. The call notice will be effective from 23 January 2014.

Therefore the Notes will be redeemed in whole in accordance with the terms and conditions on the Interest Payment Date due 23 January 2014.

December 2013

Deutsche Bank AG, London Branch