

(All figures in EUR mn unless otherwise stated)

1 OVERALL EXPOSURE AND MATURITY PROFILE

Overall Exposure*

	Nominal Value		Int		Present Value - High Interest Rate Stress Scenario				Present Value - Worst Case Interest and FX Rate Stress Scenario	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Mortgage Pfandbriefe Outstanding	4,024.9	2,000.0	4,328.0	2,181.3	3,768.3	1,926.8	4,638.4	2,423.8	3,768.3	1,926.8
Cover Pool Outstanding	6,120.1	3,112.3	7,066.6	3,433.8	6,326.3	3,160.8	7,538.1	3,695.8	6,300.0	3,134.1
Over-collateralisation	2,095.2	1,112.3	2,738.6	1,252.5	2,558.0	1,234.0	2,899.7	1,272.0	2,531.7	1,207.2
as % of Mortgage Pfandbriefe	52.06%	55.62%	63.28%	57.42%	67.88%	64.04%	62.51%	52.48%	67.19%	62.65%
Swaps - Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
as % of Mortgage Pfandbriefe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Swaps - Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
as % of Cover Pool	0.00% 0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Liquid Over-Collateralisation	146.0	70.0	163.6	72.6	156.3	71.3	165.1	73.5	156.3	71.3
as % of Mortgage Pfandbriefe	3.63%	3.50%	3.78%	3.33%	4.15%	3.70%	3.56%	3.03%	4.15%	3.70%

^{*} according to Par. 5(1) No. 1 and Par. 6(2) Nr. 1 PfandBarwertV static approach

Maturity Profile by Nominal Value

Q3 2012	< 1 vr	1 - 2 vrs	2 - 3 vrs	3 - 4 vrs	4 - 5 vrs	5 - 10 vrs	> 10 vrs
Q3 2012	< 1 yı	1 - 2 yıs	2 - 3 yı S	3 - 4 yı S	4 - 5 yrs	5 - 10 yrs	> 10 yrs
Mortgage Pfandbriefe	0.0	35.0	0.0	1,000.0	125.0	2,859.9	5.0
Cover Pool	209.4	856.4	441.4	225.8	200.7	520.1	3,666.4
of which Liquid Cover	0.0	65.0	81.0	0.0	0.0	0.0	0.0

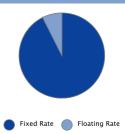
Q3 2011	< 1 yr	1 - 2 yrs	2 - 3 yrs	3 - 4 yrs	4 - 5 yrs	5 - 10 yrs	> 10 yrs
Mortgage Pfandbriefe	0.0	0.0	0.0	0.0	1,000.0	1,000.0	0.0
Cover Pool	521.9	64.5	759.3	327.6	175.1	242.5	1,021.3
of which Liquid Cover	70.0	0.0	0.0	0.0	0.0	0.0	0.0



2 STRUCTURE OF THE COVER POOL

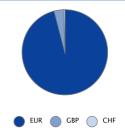
Interest Rate Type by Nominal Value (for entire Cover Pool)

	Nomina	I Value	% of Cov	er Pool
	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Fixed Rate	5,666.3	2,777.2	92.58%	89.23%
Floating Rate	453.9	335.1	7.42%	10.77%
	6,120.1	3,112.3		



Currency by Nominal Value (for entire Cover Pool)

	Nomina	I Value	% of Cov	er Pool	
	Q3 2012	Q3 2011			
EUR	5,873.5	2,853.1	95.97%	91.67%	
GBP	212.9	225.8	3.48%	7.26%	
CHF	33.7	33.4	0.55%	1.07%	
	6,120.1	3,112.3			



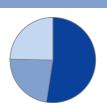


(All figures in EUR mn unless otherwise stated)

Loan Size by Nominal Value*

	Nomina	l Value	% of Morta	ge Loans
	Q3 2012	Q3 2011	Q3 2012	Q3 2011
x < 0.3mn EUR	3,132.5	595.4	52.43%	19.57%
0.3mn EUR < x < 5mn EUR	1,369.5	620.9	22.92%	20.41%
x > 5mn EUR	1,472.2	1,826.0	24.64%	60.02%
	5,974.1	3,042.3		

^{*} according to Par. 28(2) No. 1a PfandBG









Country by Nominal Value (for Mortgage Loans only)*

	Nomina	ıl Value	% of Morta	ge Loans	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	
Germany	5,684.8	2,739.3	95.16%	90.04%	
United Kingdom	212.9	225.8	3.56%	7.42%	
France	33.9	34.2	0.57%	1.12%	
Switzerland	33.7	33.4	0.56%	1.10%	
Belgium	6.7	7.4	0.11%	0.24%	
Netherlands	2.2	2.2	0.04%	0.07%	
	5,974.1	3,042.3			

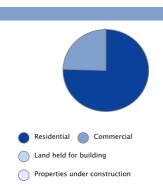
^{*} according to Par. 28(2) No. 1b PfandBG



Property Type I by Nominal Value (for Mortgage Loans only)*

	Nomina	ıl Value	% of Morta	ge Loans
	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Residential	4,508.0	1,504.8	75.46%	49.46%
Commercial	1,465.0	1,535.9	24.52%	50.48%
Land held for building	1.1	1.6	0.02%	0.05%
Properties under construction	0.0	0.0	0.00%	0.00%
	5,974.1	3,042.3		

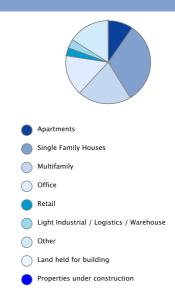
^{*} according to Par. 28(2) No. 1c PfandBG



Property Type II by Nominal Value (for Mortgage Loans only)*

	Nomina	nl Value	% of Morta	ge Loans
	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Apartments	566.4	79.1	9.48%	2.60%
Single Family Houses	1,901.0	203.4	31.82%	6.68%
Multifamily	1,221.1	852.2	20.44%	28.01%
Office	941.2	824.8	15.76%	27.11%
Retail	190.7	487.5	3.19%	16.02%
Light Industrial / Logistics / Warehouse	202.9	137.9	3.40%	4.53%
Other	949.7	455.8	15.90%	14.98%
Land held for building	1.1	1.6	0.02%	0.05%
Properties under construction	0.0	0.0	0.00%	0.00%
	5,974.1	3.042.3		

^{*} according to Par. 28(2) No. 1c PfandBG





(All figures in EUR mn unless otherwise stated)

Property Type III by Nominal Value (for Mortgage Loans only) Q3 2012

			Residential					Commercial					
	Apartments	Single Family Houses	Multifamily	Other	Total	Office	Retail	Light Industrial / Logistics / Warehouse	Other	Total	Properties under construction	Land held for building	Grand Total
Germany	566.4	1,901.0	1,221.1	819.5	4,508.0	770.1	186.3	91.5	127.8	1,175.7	0.0	1.1	5,684.8
United Kingdom	0.0	0.0	0.0	0.0	0.0	155.9	4.4	50.3	2.3	212.9	0.0	0.0	212.9
France	0.0	0.0	0.0	0.0	0.0	15.3	0.0	18.6	0.0	33.9	0.0	0.0	33.9
Switzerland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.7	0.0	33.7	0.0	0.0	33.7
Belgium	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.7	0.0	6.7	0.0	0.0	6.7
Netherlands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.2	0.0	2.2	0.0	0.0	2.2
	566.4	1,901.0	1,221.1	819.5	4,508.0	941.2	190.7	202.9	130.2	1,465.0	0.0	1.1	5,974.1

			Residential					Commercial					
% of Mortage Loans	Apartments	Single Family Houses	Multifamily	Other	Total	Office	Retail	Light Industrial / Logistics / Warehouse	Other	Total	Properties under construction	Land held for building	Grand Total
Germany	9.48%	31.82%	20.44%	13.72%	75.46%	12.89%	3.12%	1.53%	2.14%	19.68%	0.00%	0.02%	95.16%
United Kingdom	0.00%	0.00%	0.00%	0.00%	0.00%	2.61%	0.07%	0.84%	0.04%	3.56%	0.00%	0.00%	3.56%
France	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.00%	0.31%	0.00%	0.57%	0.00%	0.00%	0.57%
Switzerland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%	0.00%	0.56%	0.00%	0.00%	0.56%
Belgium	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%	0.11%	0.00%	0.00%	0.11%
Netherlands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.04%	0.00%	0.00%	0.04%
	9.48%	31.82%	20.44%	13.72%	75.46%	15.76%	3.19%	3.40%	2.18%	24.52%	0.00%	0.02%	100.00

Property Type III by Nominal Value (for Mortgage Loans only) Q3 2011

			Residential					Commercial					
	Apartments	Single Family Houses	Multifamily	Other	Total	Office	Retail	Light Industrial / Logistics / Warehouse	Other	Total	Properties under construction	Land held for building	Grand Total
Germany	79.1	203.4	852.2	370.1	1,504.8	636.9	483.0	29.5	83.5	1,232.9	0.0	1.6	2,739.3
United Kingdom	0.0	0.0	0.0	0.0	0.0	172.6	4.5	46.6	2.2	225.8	0.0	0.0	225.8
France	0.0	0.0	0.0	0.0	0.0	15.3	0.0	18.9	0.0	34.2	0.0	0.0	34.2
Switzerland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.4	0.0	33.4	0.0	0.0	33.4
Belgium	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.4	0.0	7.4	0.0	0.0	7.4
Netherlands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.2	0.0	2.2	0.0	0.0	2.2
	79.1	203.4	852.2	370.1	1,504.8	824.8	487.5	137.9	85.7	1,535.9	0.0	1.6	3,042.3

	Residential				Commercial								
% of Mortage Loans	Apartments	Single Family Houses	Multifamily	Other	Total	Office	Retail	Light Industrial / Logistics / Warehouse	Other	Total	Properties under construction	Land held for building	Grand Total
Germany	2.60%	6.68%	28.01%	12.17%	49.46%	20.93%	15.87%	0.97%	2.74%	40.52%	0.00%	0.05%	90.04%
United Kingdom	0.00%	0.00%	0.00%	0.00%	0.00%	5.67%	0.15%	1.53%	0.07%	7.42%	0.00%	0.00%	7.42%
France	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	0.00%	0.62%	0.00%	1.12%	0.00%	0.00%	1.12%
Switzerland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.10%	0.00%	1.10%	0.00%	0.00%	1.10%
Belgium	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.00%	0.24%	0.00%	0.00%	0.24%
Netherlands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.07%	0.00%	0.00%	0.07%
	2.60%	6.68%	28.01%	12.17%	49.46%	27.11%	16.02%	4.53%	2.82%	50.48%	0.00%	0.05%	100.00



(All figures in EUR mn unless otherwise stated)

Additional Cover

	Nominal Value		Present Value		% of Mortgage Pfandbriefe	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
According to § 19 PfandBG	0.0	0.0	0.0	0.0	0.00%	0.00%
Limit Exposure according to § 19(1) Nr. 2	0.0	0.0	0.0	0.0	0.00%	0.00%
Limit Exposure according to § 19(1) Nr. 3	0.0	0.0	0.0	0.0	0.00%	0.00%
According to § 4(1) PfandBG	146.0	70.0	163.6	72.6	3.63%	3.50%
Additional collateral eligible for Eurosystem repurchase agreements	0.0	0.0	0.0	0.0	0.00%	0.00%

3 EXPOSURE TO DELINQUENT ASSETS

Delinquent Assets by Nominal Value

	Nomina	l Value	% of Cover Pool		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	
Germany	0.0	0.0	0.00%	0.00%	
United Kingdom	0.0	0.0	0.00%	0.00%	
France	0.0	0.0	0.00%	0.00%	
Switzerland	0.0	0.0	0.00%	0.00%	
Belgium	0.0	0.0	0.00%	0.00%	
Netherlands	0.0	0.0	0.00%	0.00%	
	0.0	0.0			