

Deutsche Bank AG Transparency Report acc. to DSLBUmwG as of 2022-12-31

(All figures in EUR mn unless otherwise stated)

1 OVERALL EXPOSURE AND CHARACTERISTICS

Overall Exposure

	Nominal Value		Present	t Value	Present Value - High Interest Rate Stress Scenario*		Present Value - Low Interest Rate Stress Scenario*		Present Value - Worst Case Interest and FX Rate Stress Scenario*	
	2022-12-31	2021-12-31	2022-12-31	2021-12-31	2022-12-31	2021-12-31	2022-12-31	2021-12-31	2022-12-31	2021-12-31
Covered Notes	2,352.8	3,095.8	2,496.6	3,650.5	2,326.8	3,375.2	2,690.0	3,971.3	2,326.8	3,375.2
Cover Assets acc. §7 (2) DSLBUmwG	3,173.4	4,190.4	2,789.7	** 4,663.7	2,392.6	** 3,929.1	3,322.1	** 5,688.0	2,392.6	** 3,929.1
thereof Cover Assets - German Central Bank ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
thereof Cover Assets - German Other Institutions ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Over-Collateralisation	820.6	1,094.6	293.1	** 1,013.2	65.8	** 553.9	632.0	** 1,716.7	65.8	** 553.9
as % of Covered Notes	34.88%	35.36%	11.74%	** 27.76%	2.83%	** 16.41%	23.50%	** 43.23%	2.83%	** 16.41%

^{*} acc. to § 5 (1) No. 1 and § 6 (2) No. 1 PfandBarwertV static approach

It was observed that the present values of 31.12.2021 in the transparency report of 31.12.2021 (marked with **) were not reported correctly. Instead of present values for 31.12.201 the report showed present values of 03.01.22. This wrongful data mapping was corrected with the publishing of the transparency report of 31.12.2022. Thus, the present values in the transparency report at hand were corrected accordingly. The correction of the present values in the transparency report for 31.12.2022 will be published in due time. The cover value calculation was not affected and all regulatory cover requirements were complied with at all times.

Maturity Structure of the Covered Notes and Fixed Interest Periods of the Cover Assets

2022-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes	82.0	216.5	135.0	195.0	533.3	582.0	210.0	399.0	0.0
Cover Assets	346.9	92.0	76.6	45.5	121.0	133.8	186.7	867.3	1,303.7

2021-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes	425.0	318.0	82.0	216.5	330.0	533.3	582.0	468.0	141.0
Cover Assets	184.1	447.7	331.4	96.8	201.7	214.3	153.9	834.9	1,725.5

Maturity Structure of the DSL Notes with extension of 12 months

2022-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes + 12 months on maturity date	0.0	0.0	82.0	216.5	330.0	533.3	582.0	468.0	141.0

Present Value in EUR by currencies acc. to § 6 PfandBarwertV

Fixed Interest Share Comparison

		Nominal Value 2022-12-31 2021-12-31		
Interest Covered Notes		2,352.8	3,095.8	
overed Notes		100.00%	100.00%	
xed Interest Cover Assets		3,159.1	4,123.8	
s % of Total Cover Assets		99.55%	98.41%	

¹Cover Assets acc. §7 (3) DSLBUmwG



Deutsche Bank AG Transparency Report acc. to DSLBUmwG as of 2022-12-31

(All figures in EUR mn unless otherwise stated)

2 STRUCTURE OF THE COVER POOL

Mortgage Loan Size by Nominal Value

	Nomina	ıl Value	% of Mortgage Loans		
	2022-12-31	2021-12-31	2022-12-31	2021-12-31	
x <= 0.3mn EUR	2,337.0	2,673.3	92.7%	91.5%	
0.3mn EUR < x <= 1mn EUR	108.2	125.1	4.3%	4.3%	
1mn EUR < x <= 10mn EUR	2.2	4.2	0.1%	0.1%	
10mn EUR < x	73.7	120.4	2.9%	4.1%	
	2,521.1	2,923.0			

Public Loan Size by Nominal Value (Public Loans and Bonds for ordinary cover, excluding bank deposit)

	Nomina	ıl Value	% of Public Loans and Bonds for ordinary cover		
	2022-12-31	2021-12-31	2022-12-31	2021-12-31	
x <= 10mn EUR	71.3	101.4	10.9%	8.0%	
10mn EUR < x <= 100mn EUR	275.0	* 913.0	42.2%	72.0%	
x > 100mn EUR	306.0	253.0	46.9%	20.0%	
	652.3	*1.267.4			

It was observed that the nominal values of 31.12.2021 in the transparency report of 31.12.2021 (marked with *) were not correctly reported. Due to an IT issue the securities/bonds used as ordinary cover were not incorporated. The nominal values in the transparency report at hand were corrected accordingly and the IT issue remediated. The correction of the present values in the transparency report for 31.12.2022 will be published in due time. All regulatory cover requirements for the DSL Covered Notes were complied with at all times.

3 ADDITIONAL CHARACTERISTICS

Characteristic Factors

	2022-12-31	2021-12-31
The average loan-to-value ratio, weighted using the amounts of the claims applied as cover	49.01%	48.60%
Volume-weighted Average in Years of the Maturity that has passed since the Mortgage Loan was granted	7.86	7.30

Delinquent Assets

	Nominal Value Mortgage Loans		thereof Loans with Amount in Arrears at least 5% of the Claim		Nominal Value Public Loans		thereof Loans with Amount in Arrears at least 5% of the Claim	
	2022-12-31	2021-12-31	2022-12-31	2021-12-31	2022-12-31	2021-12-31	2022-12-31	2021-12-31
Germany	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0