Deutsche Bank AG Transparency Report acc. to DSLBUmwG
as of 2023-03-31
(All figures in EUR mn unless otherwise stated)
1 OVERALL EXPOSURE AND CHARACTERISTICS

| Overall Exposure |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nominal Value |  | Present Value |  | Present Value - High Interest Rate Stress Scenario* |  | Present Value - Low Interest Rate Stress Scenario* |  | Present Value - Worst Case Interest and FX Rate Stress Scenario* |  |
|  | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 |
| Covered Notes | 2,342.8 | 2,845.8 | 2,494.9 | 3,276.5 | 2,336.7 | 3,033.6 | 2,674.7 | 3,557.8 | 2,336.7 | 3,033.6 |
| Cover Assets acc. §7 (2) DSLBUmwG | 3,442.7 | 3,983.1 | 3,051.0 | 4,163.5 | 2,596.8 | 3,535.8 | 3,654.1 | 5,029.7 | 2,596.8 | 3,535.8 |
| thereof Cover Assets - German Central Bank ${ }^{1}$ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| thereof Cover Assets - German Other Institutions' | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Over-Collateralisation | 1,099.9 | 1,137.3 | 556.1 | 887.0 | 260.1 | 502.2 | 979.3 | 1,471.9 | 260.1 | 502.2 |
| as \% of Covered Notes | 46.95\% | 39.96\% | 22.29\% | 27.07\% | 11.13\% | 16.55\% | 36.61\% | 41.37\% | 11.13\% | 16.55\% |

* acc. to § 5 (1) No. 1 and § 6 (2) No. 1 PfandBarwertV static approach
${ }^{1}$ Cover Assets acc. §7 (3) DSLBUmwG

| Maturity Structure of the Covered Notes and Fixed Interest Periods of the Cover Assets |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2023-03-31 | < 6 months | $>6$ months and <=12 months | $>12$ months and <=18 months | $>18$ months and $<=2$ years | >2 years and $<=3$ years | $>3$ years and < $=4$ years | $>4$ years and $<=5$ years | $>5$ years and <=10 years | > 10 years |
| Covered Notes | 187.0 | 151.5 | 125.0 | 303.3 | 490.0 | 502.0 | 250.0 | 334.0 | 0.0 |
| Cover Assets | 296.3 | 78.8 | 49.0 | 50.4 | 101.3 | 119.7 | 303.0 | 1,227.1 | 1,217.1 |
| 2022-03-31 | < 6 months | $>6$ months and <=12 months | $>12$ months and <=18 months | $>18$ months and $<=2$ years | $>2$ years and $<=3$ years | $>3$ years and < $=4$ years | $>4$ years and <=5 years | $>5$ years and <=10 years | > 10 years |
| Covered Notes | 330.0 | 173.0 | 187.0 | 151.5 | 428.3 | 490.0 | 502.0 | 443.0 | 141.0 |
| Cover Assets | 301.7 | 316.1 | 284.2 | 121.0 | 128.4 | 189.2 | 159.6 | 805.7 | 1,677.1 |

Maturity Structure of the DSL Notes with extension of 12 months

| 2023-03-31 | < 6 months | $>6$ months and <=12 months | $>12$ months and <=18 months | >18 months and $<=2$ years | $>2$ years and $<=3$ years | $>3$ years and < $=4$ years | $>4$ years and $<=5$ years | $>5$ years and <=10 years | > 10 years |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Covered Notes +12 months on maturity date | 0.0 | 0.0 | 187.0 | 151.5 | 428.3 | 490.0 | 502.0 | 443.0 | 141.0 |

Present Value in EUR by currencies acc. to § 6 PfandBarwertV

| Net Present Value |  |
| :---: | :---: |
| 2023-03-31 | 2022-03-31 |
| n/a | $\mathrm{n} / \mathrm{a}$ |

## Fixed Interest Share Comparison

|  | Nominal Value |  |
| :---: | ---: | ---: |
|  | $\mathbf{2 0 2 3 - 0 3 - 3 1}$ | 2022-03-31 |
| Fixed Interest Covered Notes | $2,342.8$ | $2,845.8$ |
| as \% of Covered Notes | $100.00 \%$ | $100.00 \%$ |
| Fixed Interest Cover Assets | $3,430.9$ | $3,918.5$ |
| as \% of Total Cover Assets | $99.66 \%$ | $98.38 \%$ |

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## 2 STRUCTURE OF THE COVER POOL

Mortgage Loan Size by Nominal Value


Public Loan Size by Nominal Value (Public Loans and Bonds for ordinary cover, excluding bank deposit)

|  | Nominal Value |  | \% of Public Loans and Bonds for ordinary cover |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 |
| $\mathrm{x}<=10 \mathrm{mn}$ EUR | 66.2 | 90.6 | 6.08\% | 7.97\% |
| 10 mn EUR < x < $=100 \mathrm{mn}$ EUR | 184.0 | 793.0 | 16.89\% | 69.77\% |
| $\mathrm{x}>100 \mathrm{mn}$ EUR | 839.0 | 253.0 | 77.03\% | 22.26\% |
|  | 1,089.2 | 1,136.6 |  |  |

3 ADDITIONAL CHARACTERISTICS

| Characteristic Factors |
| :--- | :--- | :--- | :--- | :--- | | 2022-03-31 |
| :--- |
| The average loan-to-value ratio, weighted using the <br> amounts of the claims applied as cover |

Delinquent Assets

|  | Nominal Value Mortgage Loans |  | thereof Loans with Amount in Arrears at least 5\% of the Claim |  | Nominal Value Public Loans |  | thereof Loans with Amount in Arrears at least 5\% of the Claim |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 | 2023-03-31 | 2022-03-31 |
| Germany | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
|  | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

