

Deutsche Bank AG Transparency Report acc. to DSLBUMwG as of 2022-03-31

(All figures in EUR mn unless otherwise stated)

1 OVERALL EXPOSURE AND CHARACTERISTICS

Overall Exposure*	Nominal Value		Present Value		Present Value - High Interest Rate Stress Scenario		Present Value - Low Interest Rate Stress Scenario		Present Value - Worst Case Interest and FX Rate Stress Scenario	
	2022-03-31	2021-03-31	2022-03-31	2021-03-31	2022-03-31	2021-03-31	2022-03-31	2021-03-31	2022-03-31	2021-03-31
	Covered Notes	2,845.8	4,592.3	3,276.5	5,363.3	3,033.6	5,213.7	3,557.8	5,522.7	3,033.6
Cover Assets § 7(2)	3,983.1	5,419.2	4,163.5	6,032.3	3,535.8	5,696.5	5,029.7	6,415.3	3,535.8	5,696.5
there of Cover Assets acc. § 7(3) German Central Bank (Claims)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
there of Cover Assets acc. § 7(3) German Other Institutions (Claims)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Over-Collateralisation	1,137.3	826.9	887.0	669.0	502.2	482.8	1,471.9	892.6	502.2	482.8
as % of Covered Notes	39.96%	18.00%	27.07%	12.50%	16.55%	9.30%	41.37%	16.20%	16.55%	9.30%

* acc. to § 5 (1) No. 1 and § 6 (2) No. 1 PfandBarwertV static approach

Maturity Structure of the Covered Notes and Fixed Interest Periods of the Cover Assets

2022-03-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes	330.0	173.0	187.0	151.5	428.3	490.0	502.0	443.0	141.0
Cover Assets	301.7	316.1	284.2	121.0	128.4	189.2	159.6	805.7	1,677.1
2021-03-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes	1,026.5	720.0	330.0	173.0	338.5	428.3	490.0	945.0	141.0
Cover Assets	601.8	975.6	313.6	365.2	495.7	208.2	154.7	862.4	1,442.0

Present Value in EUR by currencies acc. to § 6 PfandBarwertV

Net Present Value	
2022-03-31	2021-03-31
n/a	n/a

Fixed Interest Share Comparison

	Nominal Value	
	2022-03-31	2021-03-31
Fixed Interest Covered Notes	2,845.8	4,592.3
as % of Covered Notes	100.00%	100.00%
Fixed Interest Cover Assets	3,918.5	5,218.7
as % of Total Cover Assets	98.38%	96.30%

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2 STRUCTURE OF THE COVER POOL

Mortgage Loan Size by Nominal Value

	Nominal Value		% of Mortgage Loans	
	2022-03-31	2021-03-31	2022-03-31	2021-03-31
x <= 0.3mn EUR	2,600.5	2,931.7	91.4%	88.3%
0.3mn EUR < x <= 1mn EUR	121.9	137.5	4.3%	4.1%
1mn EUR < x <= 10mn EUR	3.6	16.8	0.1%	0.5%
10mn EUR < x	120.4	234.5	4.2%	7.1%
	2,846.4	3,320.5		

Public Loan Size by Nominal Value (Public Loans and Bonds for ordinary cover, excluding bank deposit)

	Nominal Value		% of Public Loans and Bonds for ordinary cover	
	2022-03-31	2021-03-31	2022-03-31	2021-03-31
x <= 10mn EUR	90.6	56.8	8.0%	3.2%
10mn EUR < x <= 100mn EUR	793.0	436.2	69.8%	24.2%
x > 100mn EUR	253.0	1,306.0	22.3%	72.6%
	1,136.6	1,799.0		

3 ADDITIONAL CHARACTERISTICS

Characteristic Factors

	2022-03-31	2021-03-31
The average loan-to-value ratio, weighted using the amounts of the claims applied as cover	48.63%	52.3%
Volume-weighted Average in Years of the Maturity that has passed since the Mortgage Loan was granted	7.42	7.40

Delinquent Assets

Germany	Nominal Value Mortgage Loans		thereof Loans with Amount in Arrears at least 5% of the Claim		Nominal Value Public Loans		thereof Loans with Amount in Arrears at least 5% of the Claim	
	2022-03-31	2021-03-31	2022-03-31	2021-03-31	2022-03-31	2021-03-31	2022-03-31	2021-03-31
	0.0	0.1	0.0	0.2	0.0	0.0	0.0	0.0
	0.0	0.1	0.0	0.2	0.0	0.0	0.0	0.0