



# Release

Frankfurt am Main

6 October 2010

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## Deutsche Bank successfully completes capital increase

Deutsche Bank AG (XETRA: DBKGn.DE / NYSE: DB) completed the capital increase from authorized capital against cash contributions, which it had announced on 12 September 2010. In total, 308.6 million new registered no par value shares (common shares) were issued. 99.31 percent of the subscription rights were exercised by the owners of the subscription rights, and thus 306.51 million new shares were issued at a subscription price of EUR 33.00 per share. The remaining 2.13 million new shares that were not subscribed on the basis of the subscription offer will be sold on the stock exchange.

The share capital (common shares) of Deutsche Bank AG has thus increased by EUR 790.1 million, from EUR 1,589.4 million to EUR 2,379.5 million, and the gross issue proceeds amounted to EUR 10.2 billion.

Dr. Josef Ackermann, Chairman of the Management Board, said: "The successful capital increase is an impressive demonstration of the trust in Deutsche Bank's perspectives for the future. We thank our shareholders for this and promise to do everything we can to fulfil the expectations placed in us."

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## Important information:

### Forward-looking statements

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our trading revenues, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of March 16, 2010, in the section "Risk Factors". Copies of this document are available upon request or can be downloaded from [www.deutsche-bank.com/ir](http://www.deutsche-bank.com/ir).

### European Economic Area

This press release is neither an offer to purchase or sell, nor a solicitation of an offer to purchase or sell, shares of Deutsche Postbank AG. The final conditions and provisions of the takeover offer will be announced in the offer document following the approval for its publication by the Federal Financial Supervisory Authority (BaFin).

This press release also does not constitute a prospectus. The prospectus for the public offer of new shares was published on 21 September 2010. The offer document for the takeover offer will first be published with the beginning of the takeover offer. Only these documents contain the investor information required by law. Upon publication, they are available to be downloaded from the Internet website of Deutsche Bank AG ([www.deutsche-bank.com](http://www.deutsche-bank.com)).

### United States

Deutsche Bank has filed a registration statement relating to this offering with the Securities and Exchange Commission ("SEC"). This registration statement is effective. You may obtain the registration statement and the prospectus supplement, once it has been filed, for free by visiting IDEA on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, Deutsche Bank, any underwriter or any dealer participating in the offering will arrange to send you the prospectus after filing upon request (contact: Deutsche Bank, Theodor-Heuss-Allee 70, 60486 Frankfurt am Main, Germany).