

## Consolidated Statement of Income (unaudited)

### Income Statement

in € m.	Three months ended		Nine months ended	
	Sep 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013
Interest and similar income	5,909	6,548	18,517	19,797
Interest expense	2,496	2,911	8,063	8,859
<b>Net interest income</b>	<b>3,413</b>	<b>3,637</b>	<b>10,454</b>	<b>10,939</b>
Provision for credit losses	269	512	765	1,340
<b>Net interest income after provision for credit losses</b>	<b>3,144</b>	<b>3,125</b>	<b>9,689</b>	<b>9,599</b>
Commissions and fee income	3,132	3,133	9,240	9,234
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	830	307	3,700	4,238
Net gains (losses) on financial assets available for sale	82	103	179	237
Net income (loss) from equity method investments	166	132	493	273
Other income	241	432	51	429
<b>Total noninterest income</b>	<b>4,451</b>	<b>4,108</b>	<b>13,663</b>	<b>14,412</b>
Compensation and benefits	3,190	2,905	9,530	9,657
General and administrative expenses	4,049	4,109	10,624	10,488
Policyholder benefits and claims	77	171	209	356
Impairment of intangible assets	0	0	0	0
Restructuring activities	13	30	125	287
<b>Total noninterest expenses</b>	<b>7,328</b>	<b>7,215</b>	<b>20,488</b>	<b>20,787</b>
<b>Income before income taxes</b>	<b>266</b>	<b>18</b>	<b>2,864</b>	<b>3,224</b>
Income tax expense (benefit)	358	(33)	1,614	1,178
<b>Net income (loss)</b>	<b>(92)</b>	<b>51</b>	<b>1,250</b>	<b>2,047</b>
Net income (loss) attributable to noncontrolling interests	3	10	24	20
<b>Net income (loss) attributable to Deutsche Bank shareholders</b>	<b>(94)</b>	<b>41</b>	<b>1,225</b>	<b>2,026</b>

### Earnings per Common Share

	Three months ended		Nine months ended	
	Sep 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013
<b>Earnings per common share:<sup>1</sup></b>				
Basic	€ (0.07)	€ 0.04	€ 1.03	€ 1.96
Diluted	€ (0.07)	€ 0.04	€ 1.00	€ 1.90
<b>Number of shares in million:<sup>1</sup></b>				
Denominator for basic earnings per share – weighted-average shares outstanding	1,381.6	1,075.9	1,193.1	1,035.6
Denominator for diluted earnings per share – adjusted weighted-average shares after assumed conversions <sup>2</sup>	1,381.6	1,101.8	1,221.6	1,064.8

<sup>1</sup> The number of average basic and diluted shares outstanding has been adjusted for all periods in order to reflect the effect of the bonus component of subscription rights issued in June 2014 in connection with the capital increase.

<sup>2</sup> Due to the net loss situation for the three months ended September 30, 2014 potentially dilutive shares are generally not considered for the EPS calculation, because to do so would decrease the net loss per share. Under a net income situation however, the number of adjusted weighted average shares after assumed conversion would have been increased by 25,7 million shares for the three months ended September 30, 2014.

## Consolidated Statement of Comprehensive Income (unaudited)

in € m.	Three months ended		Nine months ended	
	Sep 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013
<b>Net income (loss) recognized in the income statement</b>	<b>(92)</b>	<b>51</b>	<b>1,250</b>	<b>2,047</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement gains (losses) related to defined benefit plans, before tax	(221)	(138)	(234)	(835)
Total of income tax related to items that will not be reclassified to profit or loss	119	24	327	112
<b>Items that are or may be reclassified to profit or loss</b>				
Financial assets available for sale				
Unrealized net gains (losses) arising during the period, before tax	433	186	1,203	90
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	(64)	(89)	(139)	(169)
Derivatives hedging variability of cash flows				
Unrealized net gains (losses) arising during the period, before tax	21	22	2	66
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	7	8	333	27
Assets classified as held for sale				
Unrealized net gains (losses) arising during the period, before tax	0	0	0	0
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	(4)	0	(3)	0
Foreign currency translation				
Unrealized net gains (losses) arising during the period, before tax	1,934	(755)	2,087	(639)
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	0	(1)	(1)	(1)
Equity Method Investments				
Net gains (losses) arising during the period	5	(4)	(33)	67
Total of income tax related to items that are or may be reclassified to profit or loss	(115)	(63)	(433)	(154)
<b>Other comprehensive income (loss), net of tax</b>	<b>2,116</b>	<b>(810)</b>	<b>3,108</b>	<b>(1,437)</b>
<b>Total comprehensive income (loss), net of tax</b>	<b>2,024</b>	<b>(759)</b>	<b>4,357</b>	<b>609</b>
Attributable to:				
Noncontrolling interests	21	1	42	15
Deutsche Bank shareholders	2,004	(760)	4,314	594

## Consolidated Balance Sheet (unaudited)

### Assets

in € m.	Sep 30, 2014	Dec 31, 2013
Cash and due from banks	20,866	17,155
Interest-earning deposits with banks	79,201	77,984
Central bank funds sold and securities purchased under resale agreements	25,910	27,363
Securities borrowed	28,092	20,870
Financial assets at fair value through profit or loss		
Trading assets	196,360	210,070
Positive market values from derivative financial instruments	555,767	504,590
Financial assets designated at fair value through profit or loss	142,914	184,597
Total financial assets at fair value through profit or loss	895,041	899,257
Financial assets available for sale	59,394	48,326
Equity method investments	3,906	3,581
Loans	395,842	376,582
Property and equipment	2,858	4,420
Goodwill and other intangible assets	14,672	13,932
Other assets	175,013	112,539
Income tax assets <sup>1</sup>	8,394	9,393
<b>Total assets</b>	<b>1,709,189</b>	<b>1,611,400</b>

### Liabilities and Equity

in € m.	Sep 30, 2014	Dec 31, 2013
Deposits	543,153	527,750
Central bank funds purchased and securities sold under repurchase agreements	9,924	13,381
Securities loaned	2,685	2,304
Financial liabilities at fair value through profit or loss		
Trading liabilities	48,102	55,804
Negative market values from derivative financial instruments	539,461	483,428
Financial liabilities designated at fair value through profit or loss	58,844	90,104
Investment contract liabilities	8,476	8,067
Total financial liabilities at fair value through profit or loss	654,883	637,404
Other short-term borrowings	50,471	59,767
Other liabilities	211,901	163,595
Provisions <sup>2</sup>	6,383	4,524
Income tax liabilities <sup>1</sup>	2,957	2,701
Long-term debt	146,166	133,082
Trust preferred securities	10,559	11,926
Obligation to purchase common shares	0	0
<b>Total liabilities</b>	<b>1,639,083</b>	<b>1,556,434</b>
Common shares, no par value, nominal value of € 2.56	3,531	2,610
Additional paid-in capital	33,370	26,204
Retained earnings	28,930	28,376
Common shares in treasury, at cost	(17)	(13)
Equity classified as obligation to purchase common shares	0	0
Accumulated other comprehensive income (loss), net of tax <sup>3</sup>	539	(2,457)
<b>Total shareholders' equity</b>	<b>66,352</b>	<b>54,719</b>
Additional equity components <sup>4</sup>	3,468	0
Noncontrolling interests	286	247
<b>Total equity</b>	<b>70,106</b>	<b>54,966</b>
<b>Total liabilities and equity</b>	<b>1,709,189</b>	<b>1,611,400</b>

<sup>1</sup> Income tax assets and income tax liabilities comprise both deferred and current taxes.

<sup>2</sup> Included are operational/litigation provisions of € 3.5 billion and € 2.1 billion as of September 30, 2014 and December 31, 2013, respectively.

<sup>3</sup> Excluding remeasurement effects related to defined benefit plans, net of tax.

<sup>4</sup> Includes Additional Tier 1 Notes, which constitute unsecured and subordinated notes of Deutsche Bank and are classified as equity in accordance with IFRS.

## Consolidated Statement of Changes in Equity (unaudited)

in € m.	Common shares (no par value)	Additional paid-in capital	Retained earnings	Common shares in treasury, at cost	Equity classified as obligation to purchase common shares	Unrealized net gains (losses) on financial assets available for sale, net of applicable tax and other
<b>Balance as of December 31, 2012</b>	<b>2,380</b>	<b>23,776</b>	<b>29,199</b>	<b>(60)</b>	<b>0</b>	<b>468</b>
Total comprehensive income, net of tax <sup>2</sup>	0	0	2,026	0	0	(46)
Common shares issued	230	2,731	0	0	0	0
Cash dividends paid	0	0	(764)	0	0	0
Remeasurement gains (losses) related to defined benefit plans, net of tax	0	0	(723)	0	0	0
Net change in share awards in the reporting period	0	(422)	0	0	0	0
Treasury shares distributed under share-based compensation plans	0	0	0	1,031	0	0
Tax benefits related to share-based compensation plans	0	16	0	0	0	0
Additions to Equity classified as obligation to purchase common shares	0	0	0	0	(1)	0
Deductions from Equity classified as obligation to purchase common shares	0	0	0	0	1	0
Option premiums and other effects from options on common shares	0	(49)	0	0	0	0
Purchases of treasury shares	0	0	0	(10,683)	0	0
Sale of treasury shares	0	0	0	9,696	0	0
Net gains (losses) on treasury shares sold	0	(55)	0	0	0	0
Other	0	135	0	0	0	0
<b>Balance as of September 30, 2013</b>	<b>2,610</b>	<b>26,132</b>	<b>29,737</b>	<b>(15)</b>	<b>0</b>	<b>422</b>
<b>Balance as of December 31, 2013</b>	<b>2,610</b>	<b>26,204</b>	<b>28,376</b>	<b>(13)</b>	<b>0</b>	<b>303</b>
Total comprehensive income, net of tax <sup>2</sup>	0	0	1,225	0	0	763
Common shares issued	921	7,587	0	0	0	0
Cash dividends paid	0	0	(765)	0	0	0
Remeasurement gains (losses) related to defined benefit plans, net of tax	0	0	93	0	0	0
Net change in share awards in the reporting period	0	(367)	0	0	0	0
Treasury shares distributed under share-based compensation plans	0	0	0	822	0	0
Tax benefits related to share-based compensation plans	0	(32)	0	0	0	0
Additions to Equity classified as obligation to purchase common shares	0	0	0	0	0	0
Deductions from Equity classified as obligation to purchase common shares	0	0	0	0	0	0
Option premiums and other effects from options on common shares	0	(47)	0	0	0	0
Purchases of treasury shares	0	0	0	(7,983)	0	0
Sale of treasury shares	0	0	0	7,157	0	0
Net gains (losses) on treasury shares sold	0	(4)	0	0	0	0
Other <sup>3</sup>	0	29	0	0	0	0
<b>Balance as of September 30, 2014</b>	<b>3,531</b>	<b>33,370</b>	<b>28,930</b>	<b>(17)</b>	<b>0</b>	<b>1,066</b>

<sup>1</sup> Includes Additional Tier 1 Notes, which constitute unsecured and subordinated notes of Deutsche Bank and are classified as equity in accordance with IFRS.

<sup>2</sup> Excluding remeasurement gains (losses) related to defined benefit plans, net of tax.

<sup>3</sup> Includes net proceeds from issuance, repurchase and sale of Additional Equity Components.

Unrealized net gains (losses) on derivatives hedging variability of cash flows, net of tax	Unrealized net gains (losses) on assets classified as held for sale, net of tax	Foreign currency translation, net of tax	Unrealized net gains (losses) from equity method investments	Accumulated other comprehensive income (loss), net of tax	Total shareholders' equity	Additional equity components <sup>1</sup>	Noncontrolling interests	Total equity
(159)	0	(1,593)	(10)	(1,294)	54,001	0	239	54,240
38	0	(768)	67	(709)	1,317	0	15	1,332
0	0	0	0	0	2,961	0	0	2,961
0	0	0	0	0	(764)	0	(7)	(771)
0	0	0	0	0	(723)	0	0	(723)
0	0	0	0	0	(422)	0	0	(422)
0	0	0	0	0	1,031	0	0	1,031
0	0	0	0	0	16	0	0	16
0	0	0	0	0	(1)	0	0	(1)
0	0	0	0	0	1	0	0	1
0	0	0	0	0	(49)	0	0	(49)
0	0	0	0	0	(10,683)	0	0	(10,683)
0	0	0	0	0	9,696	0	0	9,696
0	0	0	0	0	(55)	0	0	(55)
0	0	0	0	0	135	0	57	192
(121)	0	(2,361)	56	(2,004)	56,461	0	304	56,765
(101)	2	(2,713)	53	(2,457)	54,719	0	247	54,966
182	(2)	2,085	(33)	2,996	4,221	0	42	4,264
0	0	0	0	0	8,508	0	0	8,508
0	0	0	0	0	(765)	0	(4)	(769)
0	0	0	0	0	93	0	0	93
0	0	0	0	0	(367)	0	0	(367)
0	0	0	0	0	822	0	0	822
0	0	0	0	0	(32)	0	0	(32)
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	(47)	0	0	(47)
0	0	0	0	0	(7,983)	0	0	(7,983)
0	0	0	0	0	7,157	0	0	7,157
0	0	0	0	0	(4)	0	0	(4)
0	0	0	0	0	29	3,468	0	3,497
81	0	(628)	20	539	66,352	3,468	286	70,106

## Consolidated Statement of Cash Flows (unaudited)

in € m.	Nine months ended	
	Sep 30, 2014	Sep 30, 2013
<b>Net income</b>	<b>1,250</b>	<b>2,047</b>
Cash flows from operating activities:		
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Provision for credit losses	765	1,340
Restructuring activities	125	287
Gain on sale of financial assets available for sale, equity method investments, and other	(283)	(288)
Deferred income taxes, net	782	326
Impairment, depreciation and other amortization, and accretion	3,641	1,857
Share of net income (loss) from equity method investments	(446)	(326)
<b>Income adjusted for noncash charges, credits and other items</b>	<b>5,834</b>	<b>5,243</b>
Adjustments for net change in operating assets and liabilities:		
Interest-earning time deposits with banks	11,552	42,027
Central bank funds sold, securities purchased under resale agreements, securities borrowed	(5,314)	1,155
Financial assets designated at fair value through profit or loss	43,531	2,817
Loans	(17,299)	13,856
Other assets	(66,634)	(51,617)
Deposits	13,462	(38,046)
Financial liabilities designated at fair value through profit or loss and investment contract liabilities <sup>1</sup>	(31,827)	(17,118)
Central bank funds purchased, securities sold under repurchase agreements and securities loaned	(3,320)	(18,421)
Other short-term borrowings	(9,802)	(4,108)
Other liabilities	52,616	53,866
Senior long-term debt <sup>2</sup>	15,646	(14,919)
Trading assets and liabilities, positive and negative market values from derivative financial instruments, net	12,341	33,619
Other, net	(2,597)	2,246
<b>Net cash provided by (used in) operating activities</b>	<b>18,189</b>	<b>10,600</b>
Cash flows from investing activities:		
Proceeds from:		
Sale of financial assets available for sale	10,582	11,162
Maturities of financial assets available for sale	7,174	9,033
Sale of equity method investments	107	61
Sale of property and equipment	117	103
Purchase of:		
Financial assets available for sale	(27,827)	(22,175)
Equity method investments	(7)	(4)
Property and equipment	(444)	(381)
Net cash received in (paid for) business combinations/divestitures	352	(128)
Other, net	(405)	(344)
<b>Net cash provided by (used in) investing activities</b>	<b>(10,351)</b>	<b>(2,673)</b>
Cash flows from financing activities:		
Issuances of subordinated long-term debt	43	1,126
Repayments and extinguishments of subordinated long-term debt	(2,935)	(1,659)
Issuances of trust preferred securities	48	36
Repayments and extinguishments of trust preferred securities	(91)	(8)
Common shares issued	8,508	2,961
Purchases of treasury shares	(7,983)	(10,683)
Sale of treasury shares	7,125	9,648
Net proceeds from Additional Equity Components <sup>3</sup>	3,468	0
Dividends paid to noncontrolling interests	(4)	(7)
Net change in noncontrolling interests	23	77
Cash dividends paid	(765)	(764)
<b>Net cash provided by (used in) financing activities</b>	<b>7,437</b>	<b>727</b>
<b>Net effect of exchange rate changes on cash and cash equivalents</b>	<b>485</b>	<b>(649)</b>
Net increase (decrease) in cash and cash equivalents	15,760	8,005
Cash and cash equivalents at beginning of period	56,041	53,321
Cash and cash equivalents at end of period	71,801	61,325
<b>Net cash provided by (used in) operating activities include</b>		
Income taxes paid, net	110	354
Interest paid	8,910	9,314
Interest and dividends received	19,032	20,304
<b>Cash and cash equivalents comprise</b>		
Cash and due from banks	20,866	16,965
Interest-earning demand deposits with banks (not included: time deposits of € 28,266 million as of September 30, 2014, and € 53,141 million as of September 30, 2013)	50,935	44,361
<b>Total</b>	<b>71,801</b>	<b>61,326</b>

<sup>1</sup> Included are senior long-term debt issuances of € 5,766 million and € 7,007 million and repayments and extinguishments of € 5,818 million and € 10,581 million through September 30, 2014 and September 30, 2013, respectively.

<sup>2</sup> Included are issuances of € 39,297 million and € 21,998 million and repayments and extinguishments of € 26,931 million and € 30,776 million through September 30, 2014 and September 30, 2013, respectively.

<sup>3</sup> Includes net proceeds from issuance, repurchase and sale of Additional Equity Components.