

Deutsche Bank

The Group at a glance

	Three months ended	
	Mar 31, 2012	Mar 31, 2011
Share price at period end	€ 37.31	€ 41.49
Share price high	€ 39.51	€ 48.70
Share price low	€ 26.17	€ 39.24
Basic earnings per share	€ 1.49	€ 2.20
Diluted earnings per share	€ 1.44	€ 2.13
Average shares outstanding, in m., basic	929	937
Average shares outstanding, in m., diluted	960	969
Return on average shareholders' equity (post-tax)	10.2 %	16.7 %
Pre-tax return on average shareholders' equity	13.6 %	23.7 %
Pre-tax return on average active equity	13.7 %	23.9 %
Book value per basic share outstanding ¹	€ 58.72	€ 53.14
Cost/income ratio ²	76.1 %	67.6 %
Compensation ratio ³	39.8 %	40.8 %
Noncompensation ratio ⁴	36.4 %	26.8 %
	in € m.	in € m.
Total net revenues	9,193	10,474
Provision for credit losses	314	373
Total noninterest expenses	7,000	7,080
Income before income taxes	1,879	3,021
Net income	1,401	2,130
	Mar 31, 2012	Dec 31, 2011
	in € bn.	in € bn.
Total assets	2,103	2,164
Shareholders' equity	55.0	53.4
Core Tier 1 capital ratio ⁵	10.0 %	9.5 %
Tier 1 capital ratio ⁵	13.4 %	12.9 %
	Number	Number
Branches	3,075	3,078
thereof in Germany	2,036	2,039
Employees (full-time equivalent)	100,682	100,996
thereof in Germany	47,241	47,323
Long-term rating		
Moody's Investors Service	Aa3	Aa3
Standard & Poor's	A+	A+
Fitch Ratings	A+	A+

The reconciliation of average active equity and related ratios is provided on page 78 of this report.

¹ Book value per basic share outstanding is defined as shareholders' equity divided by the number of basic shares outstanding (both at period end).

² Total noninterest expenses as a percentage of total net interest income before provision for credit losses plus noninterest income.

³ Compensation and benefits as a percentage of total net interest income before provision for credit losses plus noninterest income.

⁴ Noncompensation noninterest expenses, which are defined as total noninterest expenses less compensation and benefits, as a percentage of total net interest income before provision for credit losses plus noninterest income.

⁵ The capital ratios relate the respective capital to risk weighted assets for credit, market and operational risk. Excludes transitional items pursuant to section 64h (3) of the German Banking Act.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.