

Deutsche Bank

The Group at a Glance

	Six months ended	
	Jun 30, 2009	Jun 30, 2008
Share price at period end	€ 43.20	€ 54.85
Share price high	€ 49.62	€ 89.80
Share price low	€ 15.38	€ 54.32
Basic earnings per share	€ 3.66	€ 1.06
Diluted earnings per share	€ 3.53	€ 1.01
Average shares outstanding, in m., basic	622	485
Average shares outstanding, in m., diluted	645	509
Return on average shareholders' equity (post-tax)	13.7 %	2.9 %
Pre-tax return on average shareholders' equity	19.0 %	2.3 %
Pre-tax return on average active equity	18.6 %	2.6 %
Book value per basic share outstanding ¹	€ 53.44	€ 67.65
Cost/income ratio ²	69.3 %	93.7 %
Compensation ratio ³	40.3 %	55.7 %
Noncompensation ratio ⁴	29.0 %	37.9 %
	in € m.	in € m.
Total net revenues	15,181	10,068
Provision for credit losses	1,526	249
Total noninterest expenses	10,524	9,431
Income before income taxes	3,131	388
Net income	2,255	504
	Jun 30, 2009	Dec 31, 2008
	in € bn.	in € bn.
Total assets	1,733	2,202
Shareholders' equity	34.3	30.7
Tier 1 capital ratio ⁵	11.0 %	10.1 %
	Number	Number
Branches	1,992	1,981
thereof in Germany	981	981
Employees (full-time equivalent)	78,896	80,456
thereof in Germany	28,056	27,942
Long-term rating		
Moody's Investors Service	Aa1	Aa1
Standard & Poor's	A+	A+
Fitch Ratings	AA-	AA-

The reconciliation of average active equity and related ratios is provided on page 71 of this report.

1 Book value per basic share outstanding is defined as shareholders' equity divided by the number of basic shares outstanding (both at period end).

2 Total noninterest expenses as a percentage of total net interest income before provision for credit losses plus noninterest income.

3 Compensation and benefits as a percentage of total net interest income before provision for credit losses plus noninterest income.

4 Noncompensation noninterest expenses, which is defined as total noninterest expenses less compensation and benefits, as a percentage of total net interest income before provision for credit losses plus noninterest income.

5 The Tier 1 capital ratio excludes transitional items pursuant to section 64h (3) German Banking Act.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover: Ian K. Karan, Hamburg