

Deutsche Bank

THE GROUP AT A GLANCE

| | Three months ended | |
|---|--------------------|--------------|
| | Mar 31, 2007 | Mar 31, 2006 |
| Share price at period end | € 100.84 | € 94.25 |
| Share price high | € 110.00 | € 96.19 |
| Share price low | € 90.60 | € 81.17 |
| Basic earnings per share | € 4.47 | € 3.46 |
| Diluted earnings per share | € 4.28 | € 3.11 |
| Average shares outstanding, in m., basic | 475 | 473 |
| Average shares outstanding, in m., diluted | 496 | 526 |
| Return on average total shareholders' equity (post tax) | 24.8 % | 22.6 % |
| Pre-tax return on average total shareholders' equity | 36.9 % | 35.7 % |
| Pre-tax return on average active equity | 44.6 % | 42.2 % |
| Cost/income ratio ¹ | 65.9 % | 67.4 % |
| Compensation ratio ² | 45.2 % | 45.2 % |
| Non-compensation ratio ³ | 20.7 % | 22.2 % |
| | in € m. | in € m. |
| Total revenues | 9,576 | 8,013 |
| Provision for credit losses | 98 | 9 |
| Total noninterest expenses | 6,315 | 5,403 |
| Income before income tax expense | 3,163 | 2,601 |
| Net income | 2,132 | 1,649 |
| | Mar 31, 2007 | Dec 31, 2006 |
| | in € bn. | in € bn. |
| Total assets | 1,747 | 1,572 |
| Shareholders' equity | 36.2 | 32.7 |
| BIS core capital ratio (Tier I) | 8.7 % | 8.5 % |
| | Number | Number |
| Branches | 1,814 | 1,717 |
| thereof in Germany | 994 | 934 |
| Employees (full-time equivalent) | 73,114 | 68,849 |
| thereof in Germany | 27,422 | 26,401 |
| Long-term rating | | |
| Moody's Investors Service | Aa3 | Aa3 |
| Standard & Poor's | AA- | AA- |
| Fitch Ratings | AA- | AA- |

The reconciliation of average active equity and related ratios is provided on page 60 of this report.

- 1 Total noninterest expenses as a percentage of total net interest revenues before provision for credit losses plus noninterest revenues.
- 2 Compensation and benefits as a percentage of total net interest revenues before provision for credit losses plus noninterest revenues.
- 3 Non-compensation noninterest expenses, which is defined as total noninterest expenses less compensation and benefits, as a percentage of total net interest revenues before provision for credit losses plus noninterest revenues.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals we provide and percentages may not precisely reflect the absolute figures.